

MEMORANDUM

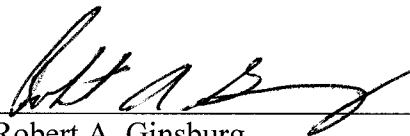
Agenda Item No. 7(K)(2)(A)

TO: Honorable Chairperson Barbara Carey-Shuler, Ed. D. **DATE:** September 9, 2004
and Members, Board of County Commissioners

FROM: Robert A. Ginsburg
County Attorney

SUBJECT: Resolution to Exchange
FY 2003 HOME Funds
with Surtax Funds for
Development of
K-Place Lofts

The accompanying resolution was prepared and placed on the agenda at the request of Commissioner Bruno A. Barreiro.



Robert A. Ginsburg
County Attorney

RAG/dc




MEMORANDUM

(Revised)

TO: Hon. Chairperson Barbara Carey-Shuler, Ed.D.
and Members, Board of County Commissioners

DATE: September 9, 2004

FROM: 
Robert A. Ginsburg
County Attorney

SUBJECT: Agenda Item No. 7(K)(2)(A)

Please note any items checked.

- ☐ "4-Day Rule" ("3-Day Rule" for committees) applicable if raised
- ☐ 6 weeks required between first reading and public hearing
- ☐ 4 weeks notification to municipal officials required prior to public hearing
- ☐ Decreases revenues or increases expenditures without balancing budget
- ☐ Budget required
- ☐ Statement of fiscal impact required
- ☐ Bid waiver requiring County Manager's written recommendation
- ☐ Ordinance creating a new board requires detailed County Manager's report for public hearing
- ☐ Housekeeping item (no policy decision required)
- ☐ No committee review

Approved _____ Mayor
Veto _____
Override _____

Agenda Item No. 7(K) (2) (A)
9-9-04

RESOLUTION NO. _____

RESOLUTION AUTHORIZING THE COUNTY MANAGER TO EXCHANGE ONE MILLION DOLLARS OF FY 2003 HOME INVESTMENT PARTNERSHIP (HOME) FUNDS ALLOCATED IN RESOLUTION NO. R-1035-03 WITH ONE MILLION DOLLARS IN SURTAX FUNDS FOR THE DEVELOPMENT OF K-PLACE LOFTS AND AUTHORIZING THE COUNTY MANAGER TO EXECUTE SUCH CONTRACTS AND AGREEMENTS AS ARE REQUIRED; AND TO EXERCISE THE CANCELLATION PROVISIONS CONTAINED THEREIN

WHEREAS, there is an undeniable need for affordable workforce housing throughout Miami-Dade County; and

WHEREAS, workforce housing is defined as serving those who earn up to 120% of median income; and

WHEREAS, it is this Boards desire to create sustainable development and urban infill; and

WHEREAS, the ability to locate within the urban core is not possible for the working class; and

WHEREAS, this mixed-use, mixed-income development is a new 23-story hi-rise consisting of over 197 residential units located in downtown Miami; and

WHEREAS, this funding exchange will allow for 11 units for workforce housing to be developed in the first phase of construction,

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COUNTY COMMISSIONERS OF MIAMI-DADE COUNTY, FLORIDA, that this Board authorizes the funding exchange through Miami-Dade Office of Community and Economic Development and the Miami-Dade Housing Agency of one million HOME dollars with one million Surtax dollars for the development of K-Place Lofts. These funds shall be used to develop much-needed workforce housing for individuals earning up to 120% of median income. Furthermore, this Board authorizes the County Manager or his designee to execute any agreements necessary for this purpose on behalf of Miami-Dade County, following approval by the County Attorney's Office; and to exercise amendment, modification, renewal, cancellation and termination clauses on behalf of Miami-Dade County, Florida.

The foregoing resolution was sponsored by Commissioner Bruno A. Barreiro, and offered by Commissioner _____, who moved its adoption. The motion was seconded by Commissioner _____ and upon being put to a vote, the vote was as follows:

Dr. Barbara Carey-Shuler, Chairperson	
Katy Sorenson, Vice-Chairperson	
Bruno A. Barreiro	Jose "Pepe" Diaz
Betty T. Ferguson	Sally A. Heyman
Joe A. Martinez	Jimmy L. Morales
Dennis C. Moss	Dorin D. Rolle
Natacha Seijas	Rebeca Sosa
Sen. Javier D. Souto	


The Chairperson thereupon declared the resolution duly passed and adopted this 9th day of September, 2004. This resolution and contract, if not vetoed, shall become effective in accordance with Resolution No. R-377-04.

MIAMI-DADE COUNTY, FLORIDA
BY ITS BOARD OF
COUNTY COMMISSIONERS

HARVEY RUVIN, CLERK

By: _____
Deputy Clerk

Approved by County Attorney as
to form and legal sufficiency.

A handwritten signature, appearing to be 'S. Torres', is written over a horizontal line.

Susan Torres

A small, handwritten mark resembling a stylized 'S' or a checkmark is located at the bottom center of the page.